

The VEGA logo is displayed in a bold, green, sans-serif font. The background of the slide features a large, stylized number '4' shape, with a dark grey vertical bar on the left and a green area on the right.

# VITAMIN MONTHLY REPORT

Report Date. October 30,2022

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**Vitamins to VEGA**

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## Vitamin Monthly Report

➡ Ver. October 2022



Comprehensive



Professional



Objective

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Vitamins to VEGA

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### Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

- **Background**

Vitamins market is active after China National Day, but final purchases have been relatively quiet. Vitamin market in October is still soft and relativity stable. Manufactures are still willing to maintain price stability as affected by raw materials cost and production cost. Shipment of distribution channel is positive. End user purchasing intention is not high, mainly depends on demand.

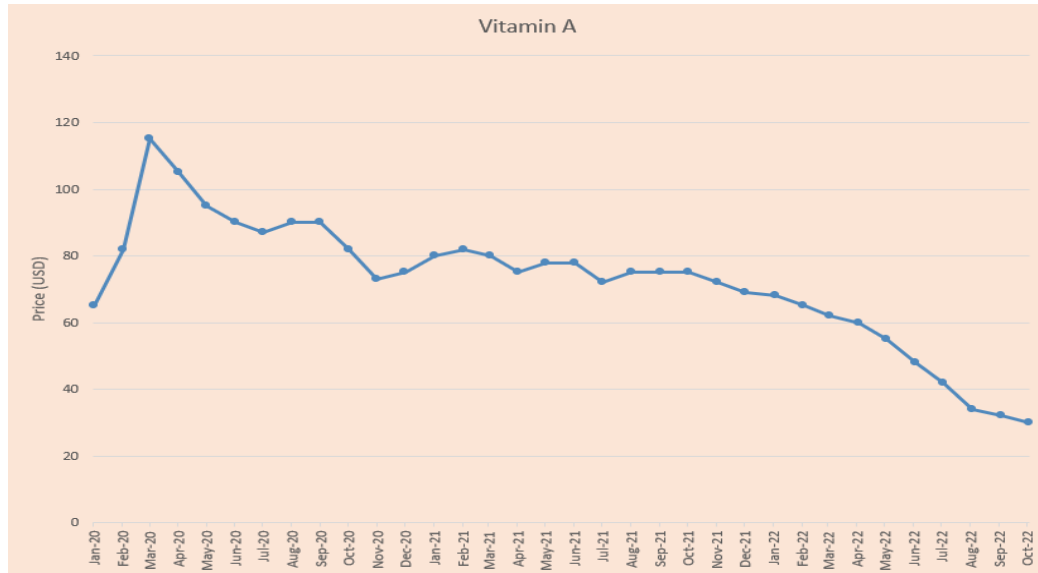
Prices of most varieties vitamins remained weak and stable. Recently Vitamin E and Pantothenic acid are active.

As Christmas and Chinese Spring Festival approach, it could consider to prepare inventory of the demand of Q1 2023.



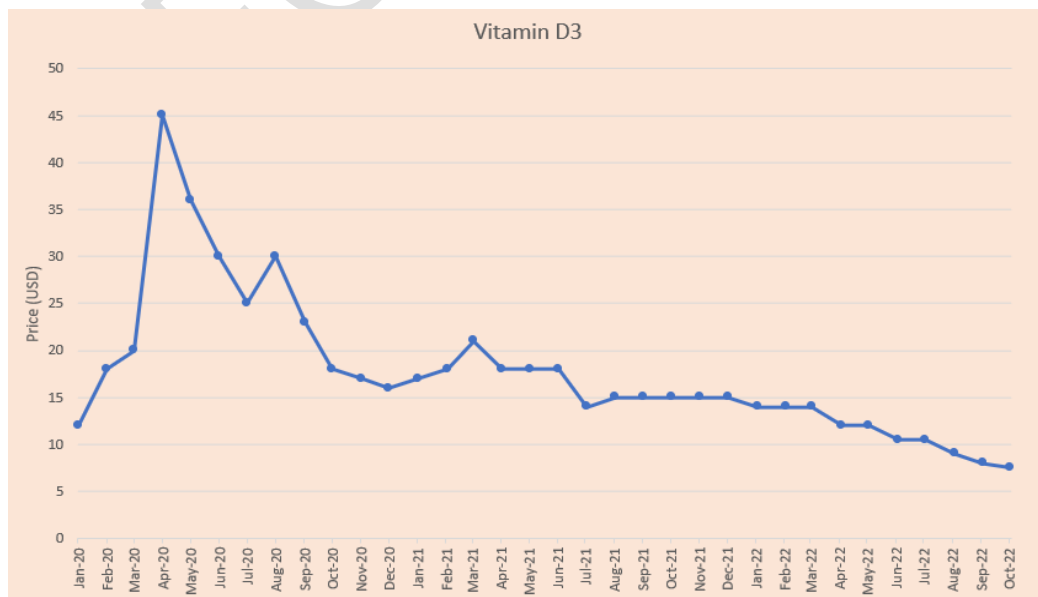
# Vitamin A

In October vitamin A market overall weakness fell, European VA1000 market prices weakened 32.0-35.0 euros / KG. domestic downstream users a small amount of replenishment is the main, local prices are low; China's export FOB offer at about 28-30 USD/KG, is expected to November VA market is mainly stable.



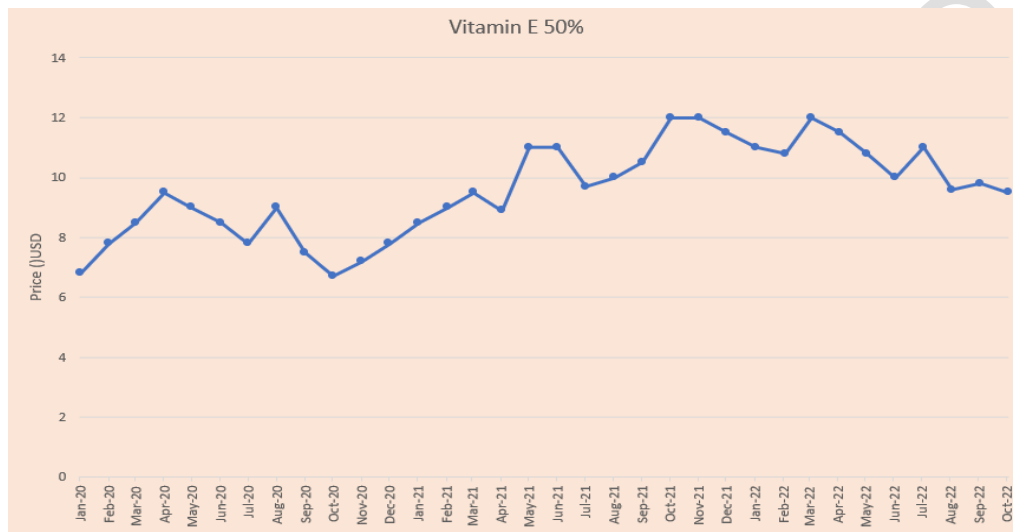
# Vitamin D3

In October Vitamin D3 market prices are generally stable, the European market price of about 9 euros, China's export FOB transaction prices at 7.5-8 USD/KG. dollars, individual brand prices are slightly lower, vitamin D3 has been in a lower position in recent years, the recent increase in customer replenishment willingness, it is recommended that the majority of users consider appropriate stocking.



## Vitamin E

Vitamin E prices are still floating at high levels due to energy shortage in Europe and some Chinese domestic plants shutting down for maintenance. Affected by the overall market environment, end-users' purchasing enthusiasm is currently low, the overall inventory is small, and most customers are only willing to buy and use. The price trend in the future mainly depends on the degree of impact of the European energy problem and the supply of domestic and foreign manufacturers. VE 50% market price at USD9.2-9.5/KG, the European market traders offer 9.00-9.25 euros /KG and it is expected to continue to run stable prices.

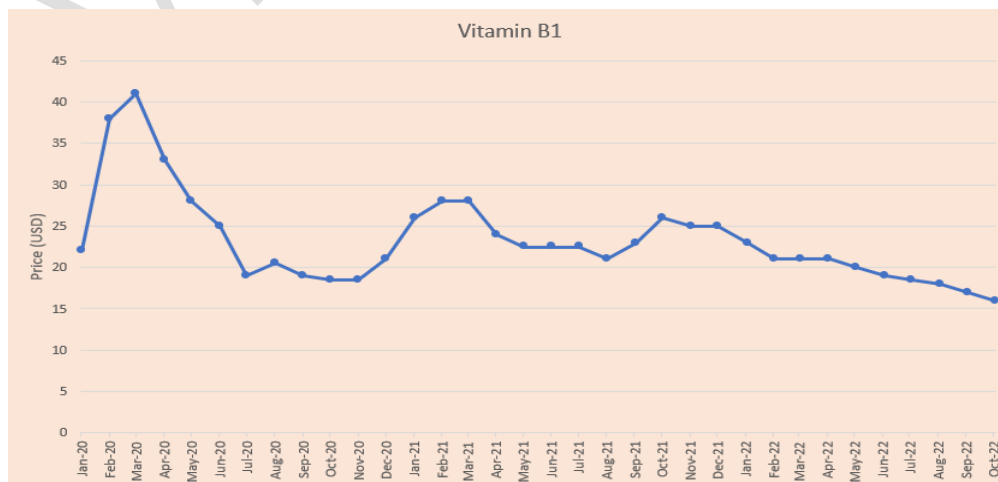


## Vitamin B1 / Thiamine

The market is relatively stable with slightly downwards in Oct. The price keeps at bottom level and it's hard to drop much more in later period.

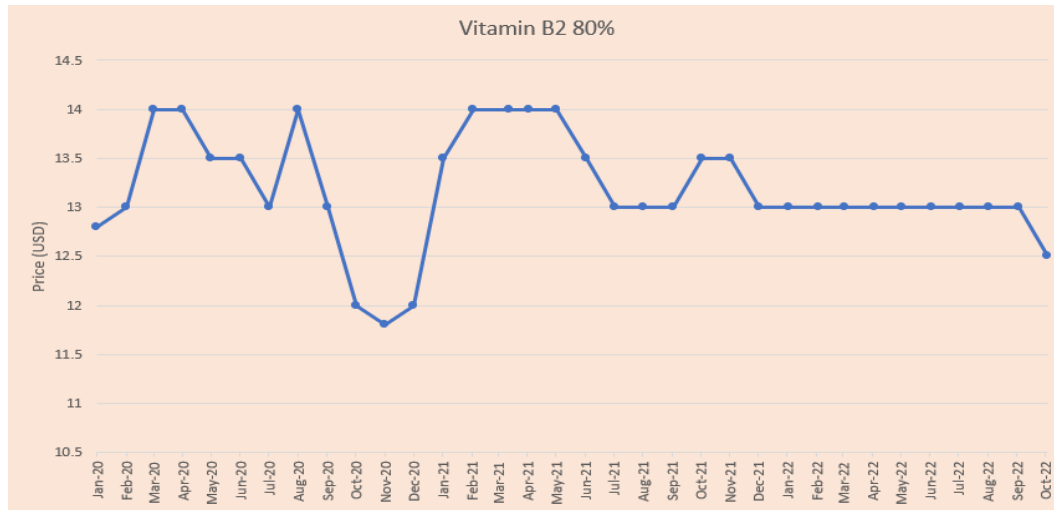
With the USD currency rate rise up, the export price is getting much better.

We kindly suggest to make purchase for stock. Market price is around 16USD/KG.



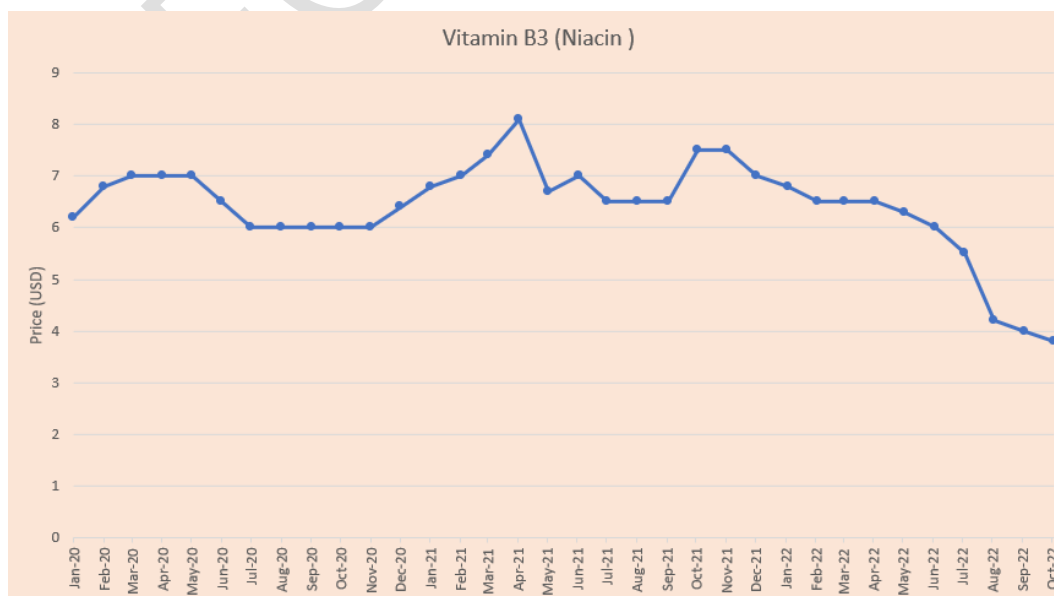
## Vitamin B2/Riboflavin

B2 price a little lower because of weak demand, exchange rate and new players. Europe price about 13-14EURO/KG, China export price about USD 10.5-12.5/KG according to different brands. New manufacturer price much lower than main producers. Suggest customers can buy as plan.



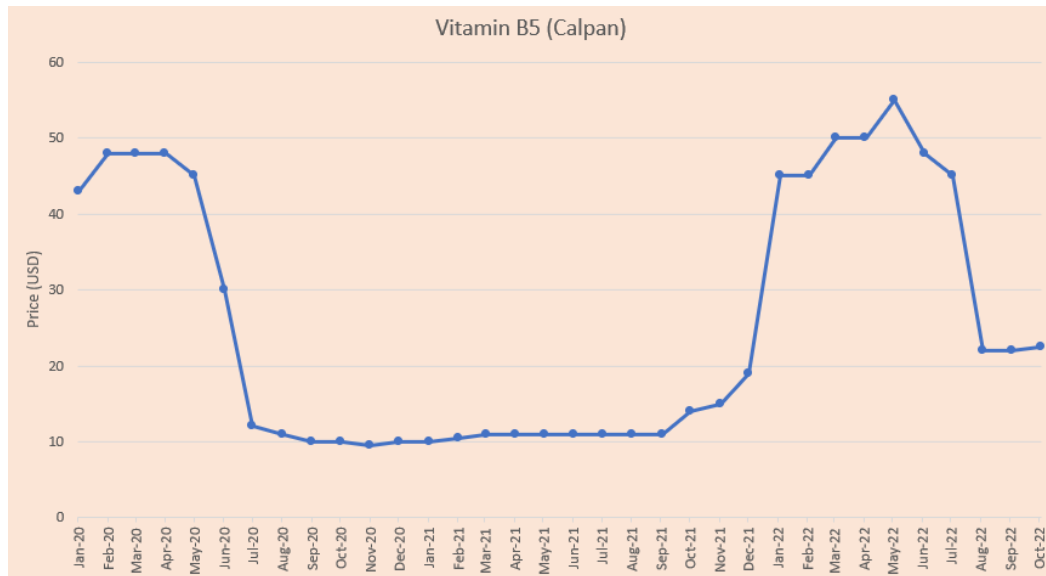
## Vitamin B3/Nicotinamide, Niacin

The current price is at the bottom, the factory has signed more orders recently, and the delivery time is gradually tight. At present, the delivery date of individual major factories has been scheduled to December. It is expected that the price will increase slightly in the future. If there is demand for customers in the first quarter of next year, it is recommended to purchase as soon as possible.



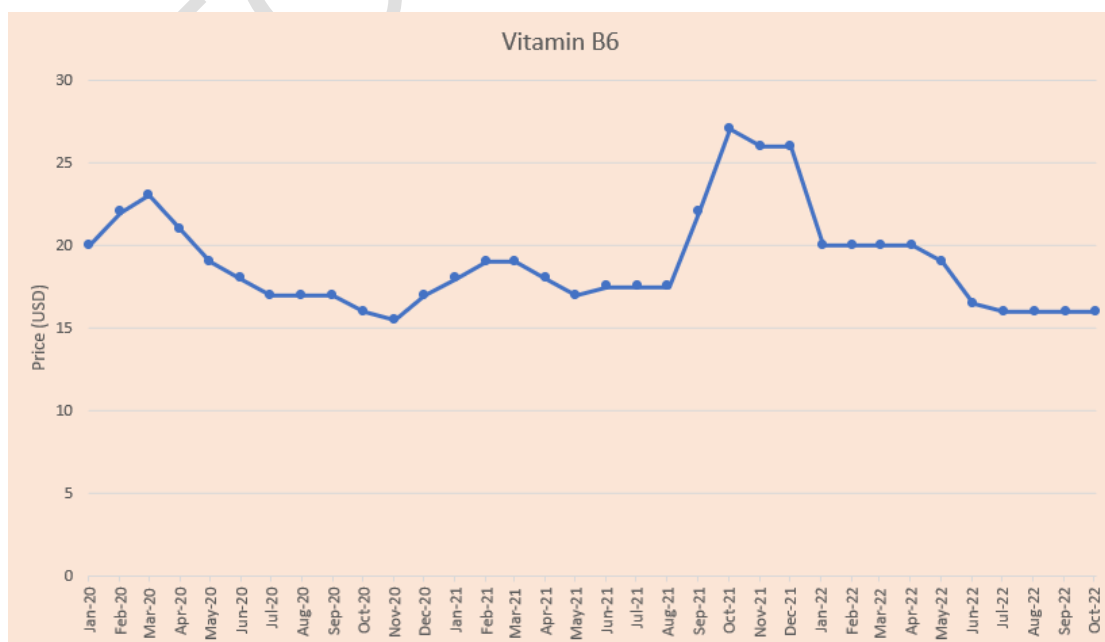
## Vitamin B5/Calcium Pantothenate

The overall market is slight floating in early Oct, due to the market rise up in domestic market, and it keeps stable in later period. Now It is mainly consumed the market stock. Thus the market price is much different from main brands. Currently the market price is at FOB USD22.5-24/KG .



## Vitamin B6

The main factory offer is relatively stable with slightly downwards. The market general demand is relatively a bit weak. It is expected to keep stable in later market. At present market price is around 15-16USD/KG.

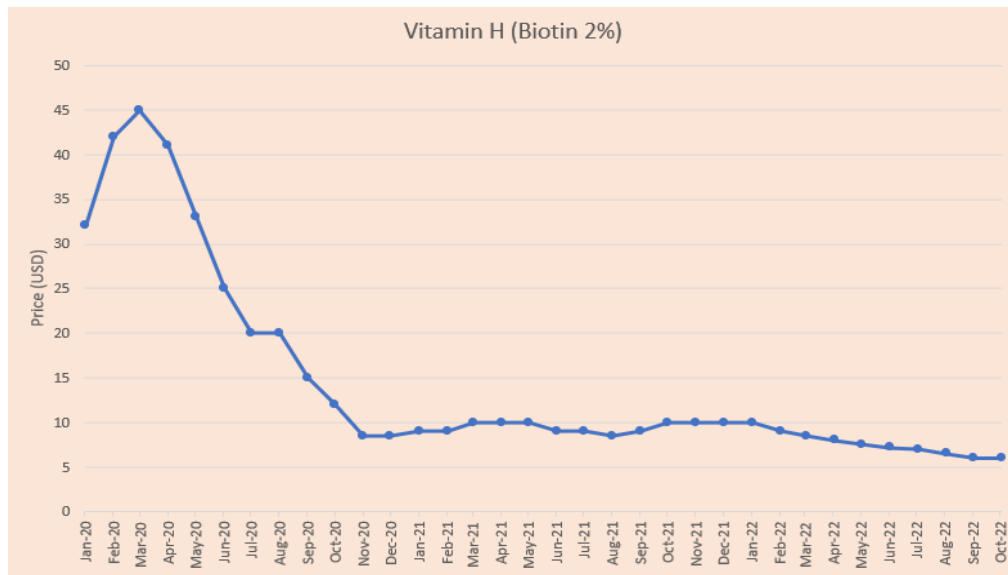




## Vitamin H/Biotin 2%

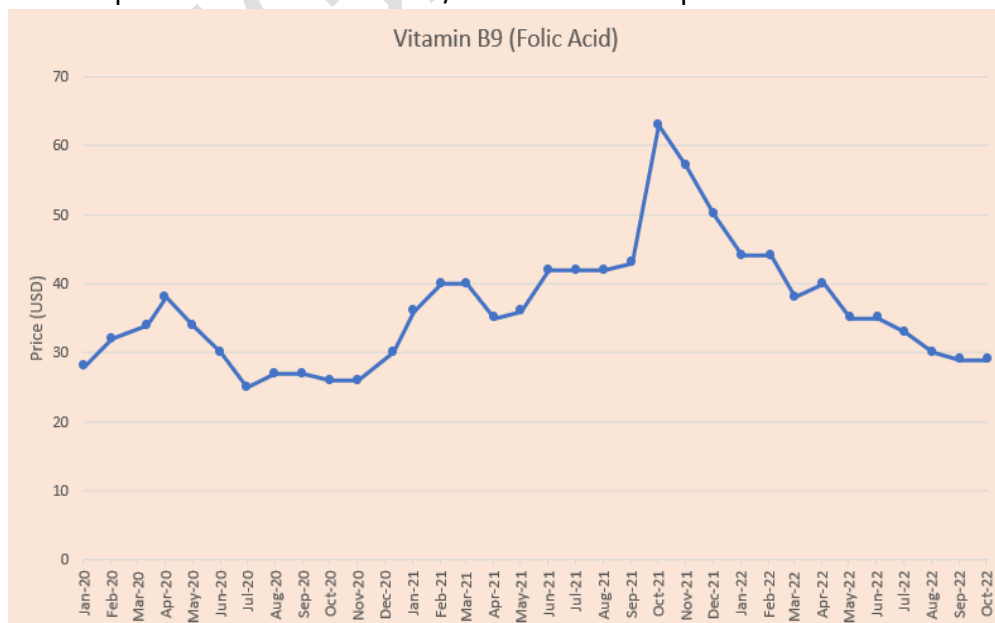
Hegno is undergoing a 40-day shutdown for maintenance from Oct. 1. The current domestic 2% biotin market price is at USD6/kg, the market inquiry is general, the trading price is still stable and weak. In Europe, the price of 2% biotin is 5.70-6.10 Euro/kg.

The price of pure biotin is around USD240-250, some small brands' price is lower.



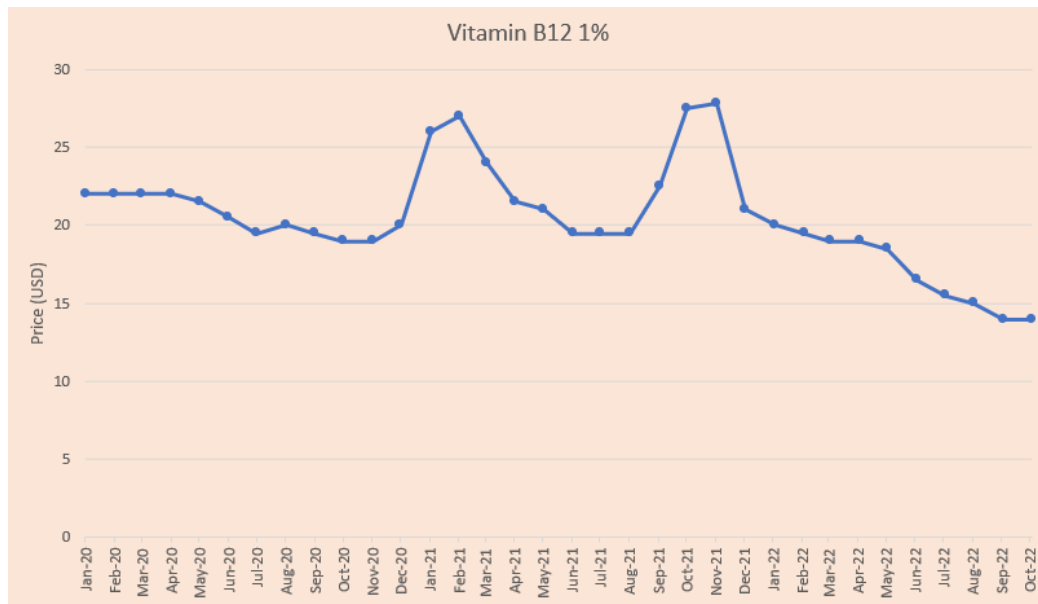
## Vitamin B9/Folic Acid

Main prices are stable this month. The demand is still weak. However as USD currency is keeping rising against Chinese yuan, the spot price might be a little lower. Current price is around USD28-29/KG FOB from the public offer of manufactures.



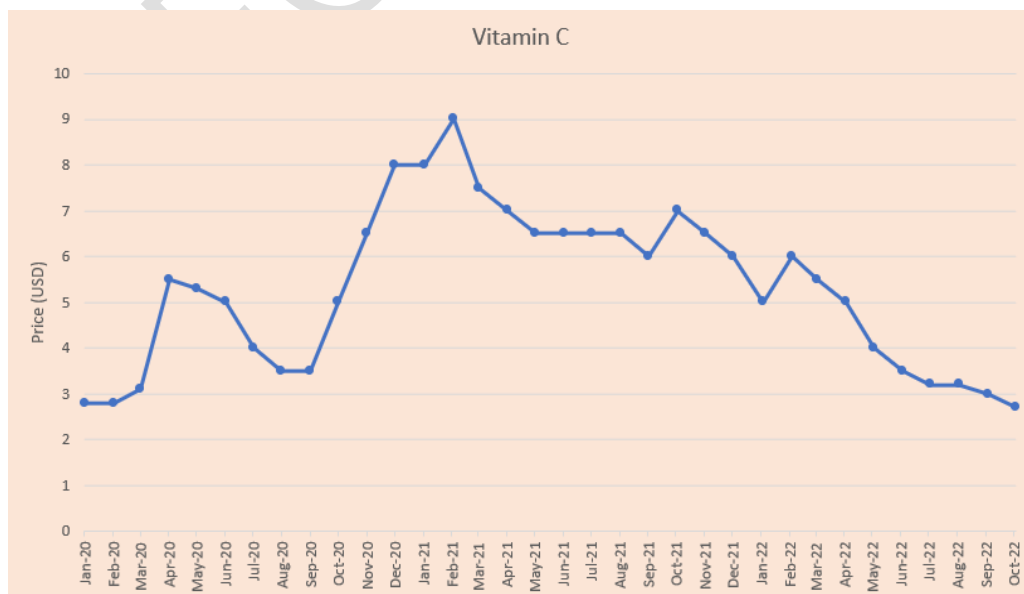
## Vitamin B12

B12 1% price still decrease this month, purchase mainly based on actual demand, market price is around USD14/KG FOB. Recently, the production license of a new brand has been issued, pay attention to the trend of the later period. The price of B12 pure decreased at early October, and remained relatively stable in the middle and late October, market price is USD1700/KG FOB recently.



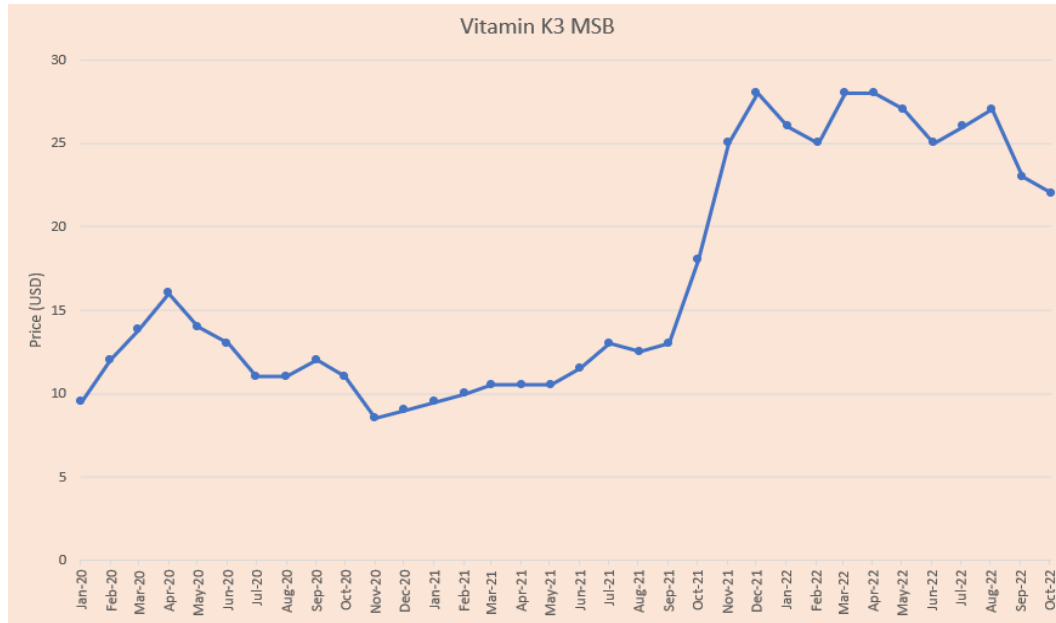
## Vitamin C / Ascorbic Acid

Vitamin C keep in low level, export price about 2.65-2.75USD/KG FOB China. Demands still weak and price will keep in similar level in the following and will not rise in short time. Buy as plan is enough, no need stock.



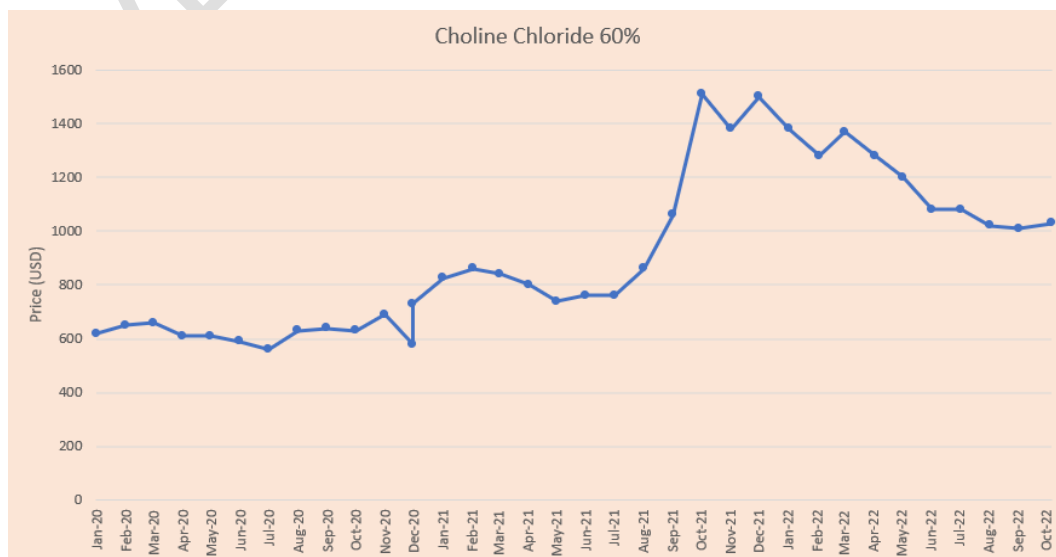
## Vitamin K3

Vitamin K3 is keeping stable this month, some producers offer a little higher than the market price because some factories are facing raw materials lack. Current FOB price is K3 MNB USD 24.5-25.5/KG, K3 MSB price is USD 22-23/KG. It is predicted to be stable.



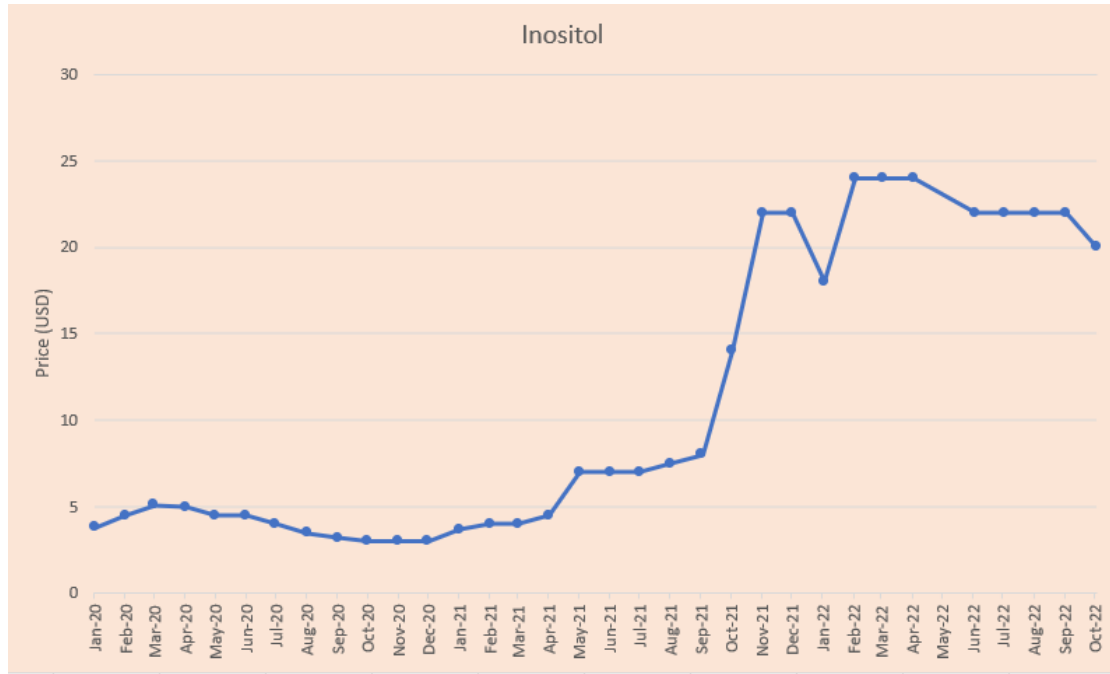
## Choline Chloride

The price of choline chloride was affected by its raw material trimethylamine, whose price fluctuates greatly during October. But at the end of October, trimethylamine price will keep relatively stable in the short term. The current market price of choline chloride 60% powder is USD1030/MT FOB.



# Inositol

The factory production capacity was still insufficient in October, and the supply in the market gradually decreased. The current market price is maintained at about USD20/kg.



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